

MINUTES
INDIAN TRAILS PUBLIC LIBRARY DISTRICT
355 SCHOENBECK ROAD, WHEELING, ILLINOIS 60090
FINANCE COMMITTEE
Wednesday, March 7, 2018, 6:15 P.M. - Lake Room

CALL TO ORDER

Treasurer Roalkvam called the meeting to order at 6:15 p.m.

ATTENDANCE

On the roll call, the following trustees were present:

Present: Henry Hackney, Jr., W. Gene Looft and Donald Roalkvam

Absent: Wendy Present

Also present were:

Staff: Executive Director Brian Shepard, Deputy Director Ryann Uden, Susan Beal and Andrea Donatoni

Guests: Ron Amen and Jamie Wilkey from Lauterbach and Amen, George Roach from GRA.

ADDITIONS TO THE AGENDA

None

PUBLIC COMMENTS

None

AUDITOR INTERVIEW

The Finance Committee met with Ron Amen and Jamie Wilkey from Lauterbach and Amen to discuss their proposal for audit services. Discussion was held and questions were answered.

WORKING CASH FUND DISCUSSION

Susan Beal discussed the working cash fund with the Finance Committee. Discussion was held and questions were answered.

AUDITOR INTERVIEW

The Finance Committee met with George Roach of GRA to discuss their proposal for audit services. Discussion was held and questions were answered.

MONTHLY FINANCIAL REPORTS DISCUSSION

Susan Beal presented information to the Finance Committee about changes to budgeting and reporting due to a change to accrual based accounting procedures.

ADJOURNMENT

A motion was made by Trustee Hackney and seconded by Trustee Looft to adjourn the meeting.

On the voice vote all were in favor and the motion carried.

Treasurer Roalkvam adjourned the meeting at 8:54 p.m.