NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR INDIAN TRAILS PUBLIC LIBRARY DISTRICT

- I. A public hearing to approve a proposed property tax levy increase for Indian Trails Public Library District for 2022 will be held on November 16, 2022 at the Indian Trails Public Library, 355 Schoenbeck Road, Wheeling, Illinois. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Brian Shepard, Executive Director, Indian Trails Public Library District, Wheeling, Illinois 60090, (847) 459-4100.
- II. The corporate and special purpose property taxes extended for Tax Year 2021 were \$7,983,776.

The proposed corporate and special purpose property taxes to be levied for Tax Year 2022 are \$8,582,560. This represents a 7.5% increase over the 2021 Tax Year.

III. The property taxes extended for debt service and public building commission leases for 2021 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$0.00. This represents no change over the previous year extension.

IV. The total property taxes extended or abated for Tax Year 2021 were \$7,983,776

The estimated total property taxes to be levied for Tax Year 2022 are \$8,582,560. This represents a 7.5% increase over Tax Year 2021.

/s/ Henry Hackney Jr., Secretary Board of Library Trustees Indian Trails Public Library District

CLARIFICATION OF PROPERTY TAX NOTICE INDIAN TRAILS PUBLIC LIBRARY DISTRICT

Aforementioned on page 1 is a property tax notice for the Indian Trails Public Library District in language specifically required by law. As the required language can be misunderstood, the Library offers the following clarifications:

- A. Due to numerous variables beyond the Library's control (e.g., changes in assessed value, new construction, and tax cap limitations), the amount of increase in an individual resident's Library tax has not been determined.
- B. It is important to remember that the State's tax cap sets a 5% maximum increase on Library revenue derived from taxation on existing property. The Library's revenue request (proposed levy) is more than 5% to take into account new construction and possible reassessment within the Library district during 2022 that were not on the tax rolls in 2021. The Library must levy this amount now to collect those funds when they become available. The 7.5% figure in the notice relates to the total valuation of all properties in the District and does not mean an individual homeowner's Library tax will increase by that amount.