

**INDIAN TRAILS PUBLIC LIBRARY DISTRICT
BOARD OF TRUSTEES
FINANCE COMMITTEE
Wednesday, June 3, 2015**

CALL TO ORDER

Treasurer Roalkvam called the meeting to order at 3:30 p.m. in the library at 355 South Schoenbeck Road, Wheeling, Illinois.

ATTENDANCE

On the roll call, the following committee members were present:

Present: 3: Donald Roalkvam(Chair), Bruce D. Matthews, and Wally Salganik.

Absent: 0

Also present were:

Staff: Brian Shepard, and Susan Beal

Ehlers Investment Partners: Kenneth J. Herdeman

ADDITIONS TO THE AGENDA

None

PRESENTATION BY EHLERS INVESTMENT PARTNERS:

Mr. Herdeman of Ehlers Investment Partners LLC presented the following:

- A re-introduction of Ehlers Investments Partners
- A review of the cash balance report prepared by Ehlers Investments
- A review of suggested investments for the Library
- An explanation of the next steps and logistics of handling investments

Discussion was held and questions were answered.

LONG RANGE FINANCIAL PLAN:

Director Shepard updated the Committee on the current status of the long range financial plan in conjunction with the Fiscal Year 2015-2016 budget, the upcoming construction, and the information Mr. Herdeman presented.

REVIEW OF POLICIES:

Director Shepard presented the following policies:

- 4.1 Investment Policy
- 4.2 Disbursement Policy
- 4.21 Credit Card Policy
- 4.3 Disposal Policy

Discussion was held, and questions were answered.

The Committee approved sending the policies to the full Board with minor revisions.

ADJOURNMENT

A motion was made by Trustee Matthews and seconded by Trustee Salganik to adjourn the meeting.

On the roll call the vote was:

AYES: 3 - Roalkvam, Matthews and Salganik

NAYES: 0

There being three affirmative votes, the motion was approved.

The meeting adjourned at 5:02 p.m.